

Carbon Reduction Plan

Supplier name: Virtus Contracts

Publication date: 28.05.26

Commitment to achieving Net Zero

Virtus Contracts is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

| | |
|--|---------------------------------|
| Baseline Year: 2025 | |
| Additional Details relating to the Baseline Emissions calculations. | |
| <i>Prior to 2025, limited scope 3 categories were included within calculations. As of 2025, our baseline year includes all scope 3 emissions categories associated with our site-based activities and which account for the most significant portion of our overall emissions.</i> | |
| Baseline year emissions: | |
| EMISSIONS | TOTAL (tCO₂e) |
| Scope 1 | 0.0 |
| Scope 2 | 2.82 |
| Scope 3 (Included Sources) | 494.15 |
| Total Emissions | 496.98 tCO₂e |

Current Emissions Reporting

| Reporting Year: 2025 | |
|-------------------------------|--------------------------------|
| EMISSIONS | TOTAL (tCO ₂ e) |
| Scope 1 | 0.0 |
| Scope 2 | 2.82 |
| Scope 3 (Included Sources) | 494.15 |
| Total Emissions | 496.98 tCO₂e |

Emissions reduction targets

We project that our emissions will reduce to 247 tCO₂e by 2030, representing a 50% reduction and aligning with the Science Based Targets initiative pathway to help limit global warming to 1.5°C above pre-industrial levels.

Figure 2. The largest emission sources

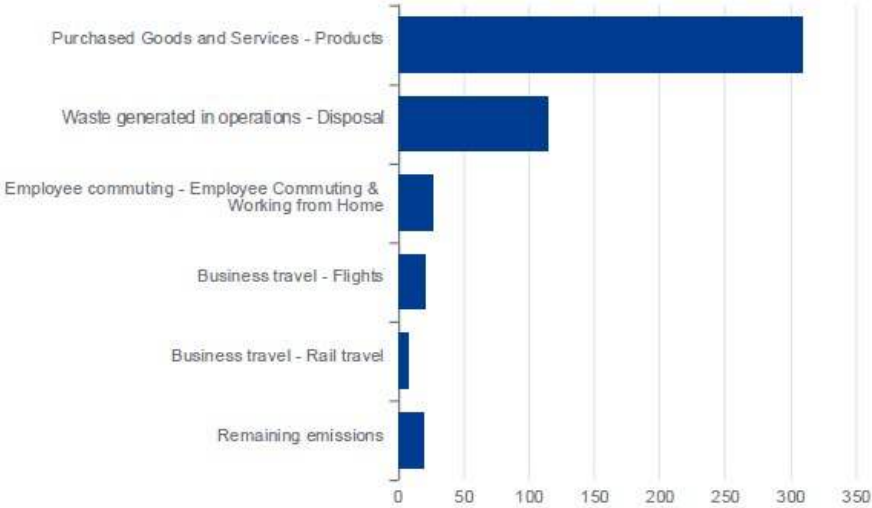
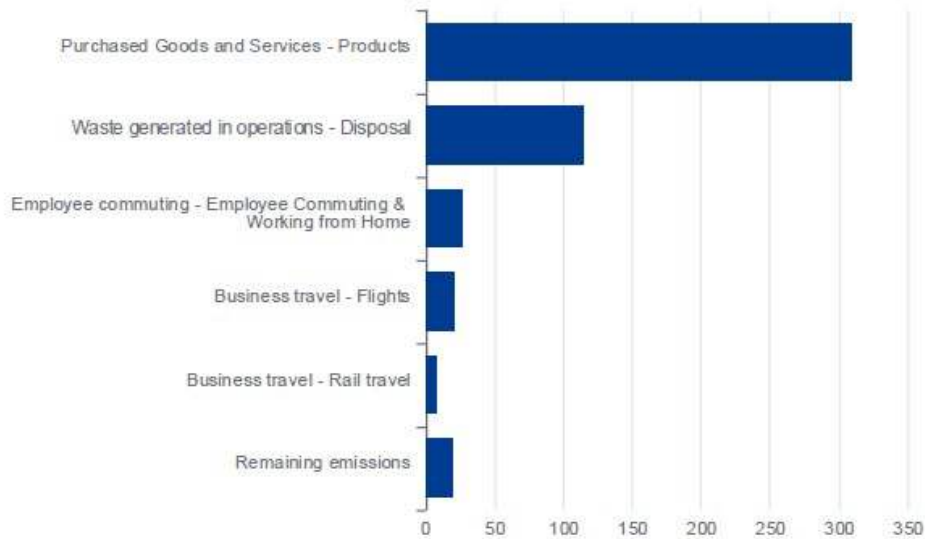


Figure 3. Emissions per calculation



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

In previous years, we have introduced the following carbon reduction measures:

1. Consolidation of site supply deliveries
2. Diversion of strip out waste to reuse through platforms such as Material Index
3. Encouraging use of e-bikes for business travel

As part of our 2025 baseline calculations and new reduction targets in line with the science-based targets framework, we are committed to:

1. Introducing a zero-flight policy for business travel
2. A review of waste contractors to ensure recycling is prioritised before incineration
3. Target to re-use 50% of the strip out waste through platforms such as Material Index
4. Specify 20% reused materials within design (including retained materials)

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



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Date: ...28.05.26.....

¹ <https://ghgprotocol.org/corporate-standard>
² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>
³ <https://ghgprotocol.org/standards/scope-3-standard>